COMPASS

March 2023

//////

## Glen Ridge Market Insights

## Glen Ridge

MARCH 2023

UNDER CONTRACT

13 Total Properties



\$649K Median Price

-13%

Mar 2022

-19% Decrease From Decrease From Mar 2022

-22% Decrease From Mar 2022

Properties 0%

6

Total

UNITS SOLD

Change From Mar 2022

-16%

Mar 2022

**\$754**K

Average Price

-26% Decrease From Decrease From Mar 2022

Median

Price

\$694K

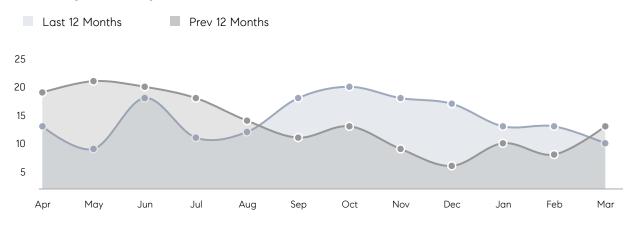
**Property Statistics** 

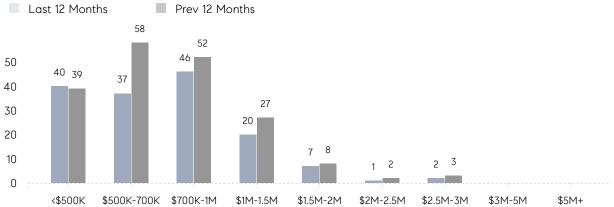
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	20	32	-37%
	% OF ASKING PRICE	112%	119%	
	AVERAGE SOLD PRICE	\$754,333	\$893,000	-15.5%
	# OF CONTRACTS	13	15	-13.3%
	NEW LISTINGS	10	18	-44%
Houses	AVERAGE DOM	13	18	-28%
	% OF ASKING PRICE	115%	129%	
	AVERAGE SOLD PRICE	\$973,500	\$1,185,500	-18%
	# OF CONTRACTS	10	14	-29%
	NEW LISTINGS	7	17	-59%
Condo/Co-op/TH	AVERAGE DOM	34	61	-44%
	% OF ASKING PRICE	105%	100%	
	AVERAGE SOLD PRICE	\$316,000	\$308,000	3%
	# OF CONTRACTS	3	1	200%
	NEW LISTINGS	3	1	200%

# Glen Ridge

#### MARCH 2023

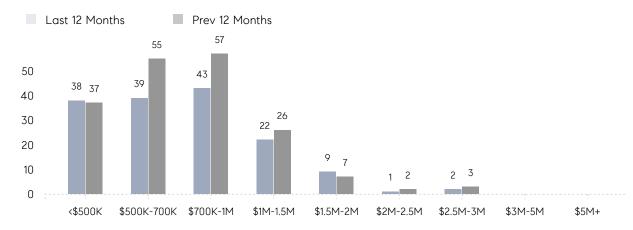
#### Monthly Inventory





### Contracts By Price Range

### Listings By Price Range



COMPASS

 $\sim$   $\sim$   $\sim$   $\sim$   $\sim$ / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.